DATA READINESS:
FSCS VALIDATION

Datactics Data Readiness is a lightweight software solution that audits data ahead of submission to assess overall compliance and data quality, built for specific regulations. Data Readiness is available as Platform-as-a-Service (PaaS) with wraparound reporting and advisory services.

? WHY FSCS DATA READINESS?

FSCS compliance presents a significant data management challenge to financial services firms in terms of people, processes and technology. Getting the data ready is complex, time-consuming, and the risk of non-compliance can be great in terms of fines and loss of reputation.

This is where Datactics FSCS Data Readiness can help.

FSCS Data Readiness is purpose-built for compliance with the PRA's Financial Services Compensation Scheme, FSCS. The FSCS ensures protection of depositors' funds in the event if insolvency of the firm. In order to comply, firms must adhere to the FSCS guidelines and requirements to produce a timely and compliant SCV (Single Customer View) file, in the event of an invocation by the regulator.

? HOW DOES IT WORK?

Import data

Submit your Single Customer View (SCV) data via secure file transfer to our expert team to be processed in our ISO-certified environment.

Trigger Data Readiness

Over 400 file and data validation rules are executed within a matter of minutes. You can run the process as a one-off or schedule it to be run multiple times through the year.

Get results

Data Readiness highlights records with issues and generates rich visuals with compliance scores.
Data insights are provided on overall compliance of your data, with drill-down to individual record level issues with diagnostic information.

✔ KEY BENEFITS

With the insights Datactics Data Readiness offers, firms quickly pinpoint specific data issues for resolution, identify gaps in existing data entry, data quality and data validation processes and become more compliant.

Datactics acts as your partner, your helping hand to audit and assure existing FSCS processes, identifying room for improvement, ensuring your ongoing compliance.

- De-risk, audit and assure existing FSCS compliance processes
- Saves time and money
- Flexible delivery of solution, as and when you need us (ad-hoc, quarterly, monthly, etc.)
- No need to buy and install licensed software
- No need for team of users
- *Ready* to go without lengthy discovery and implementation process
- Highly cost-effective
- Tried and trusted by several major UK banks
- Securely provided via PaaS through our secure private cloud environment and returns validation and exception results within minutes.

👤 GET IN TOUCH

🌐 www.datactics.com/get-data-readiness

✉ info@datactics.com

📞 +44 (0) 28 9023 3900

📍 1 Lanyon Quay, Belfast, BT1 3LG

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